



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-8000

OFFICE OF HOUSING
FHA Lender Approval and Recertification Division

September 17, 2008

Title II
Nonsupervised Loan Correspondent
FHA Lender ID Number: [REDACTED]

Jacmel Holdings, Inc
DBA IET Capital
Attn: President
14408 Whittier Blvd., Ste B-1
Whittier, California 90605

Dear Mr. Nicolas:

FHA has approved your request to become a Title II FHA lender. Your approval type and FHA lender identification number are shown above and must be used on all FHA insured mortgage documents, as required, and in any correspondence sent to FHA.

This letter also constitutes an Origination Approval Agreement (OAA) authorizing your institution to originate FHA insured single family mortgages in your area approved for business. This origination area is, at a minimum, the State in which your home office is located and all adjacent States. Origination of any mortgage loans pursuant to this agreement constitutes your acknowledgement that your authority to originate single family mortgage loans insured by FHA is subject to compliance with all applicable laws and regulations, both existing and amended. Please note that your OAA may be terminated by FHA as set forth in Section 202.3(c) of the Lender and Mortgagee Approval Regulations. You are required to abide by all applicable provisions for the type of FHA approval you have been granted, as explained in the Title II Mortgagee Approval Handbook 4060.1, Rev-2 and all subsequent mortgagee letters. These are available online at: <http://www.hud.gov/offices/adm/hudclips/>.

Enclosed is a handout which explains how to use, renew and update your FHA approval, as well as the FHA Lender seal which you may wish to display. Thank you for joining with us to expand homeownership opportunities.

Sincerely,

Elliott M. Johnson, Jr., Director
Lender Approval and Recertification
Division

Enclosures