

DEPARTMENT OF REAL ESTATE

PO Box 187000

Sacramento, CA 95818-7000

916 227-0770



March 5, 2009

Steven C. Vondran, Attorney
620 Newport Center Drive Suite 1100
Newport Beach, CA 92660

Re: Advance Fee Agreement

This letter will acknowledge our receipt of your advance fee agreement and accounting format you submitted on behalf of Jacmel Holdings Inc on March 5, 2009.

The Department has no objection to the broker's use of the advance fee agreement and accounting format as submitted.

Please note that any changes to the agreement or the accounting format must be submitted to the Department for review before it is used. Any promotional materials that the broker may subsequently wish to use will require our prior review, as well. This includes press releases and announcements related to the broker's advance fee activities.

This letter does not constitute, nor may the broker make any representation that the Department of Real Estate has endorsed or approved any aspect of the broker's business activities.

Sincerely,

A handwritten signature in black ink, appearing to read "Sylvia L. Yrigollen".

Sylvia L. Yrigollen
Senior Deputy Commissioner
Advance Fee Review Section